

<h3>Tax-free savings for individuals</h3> <ul style="list-style-type: none"> <li>ISA allowance ➔ £15,240</li> <li>Junior ISA allowance ➔ £4,080</li> <li>Help to Buy ISA ➔ £2,400*</li> </ul> <p>*+£1,000 one-off contribution when the account is opened</p>	<h3>New dividend taxation from 6/4/16</h3> <p><b>£5,000 tax-free</b> dividend allowance from 6/4/16</p> <p>Dividends <b>above</b> this level will be taxed at;</p> <ul style="list-style-type: none"> <li>➔ <b>7.5%</b> (basic rate)</li> <li>➔ <b>32.5%</b> (higher rate)</li> <li>➔ <b>38.1%</b> (additional rate)</li> </ul>	<h3>Income Tax Allowances</h3> <p>Income tax personal allowance increased to</p> <p><b>£11,000</b> from 6/4/16</p> <p>From 2016/17 there will be <b>one income tax personal allowance</b> regardless of an individual's date of birth</p>				
<h3>Personal Savings Allowance</h3> <p>up to <b>£1,000</b> of savings interest <b>tax free</b> to basic rate taxpayers from 6/4/16 and £500 for those who pay higher rate tax</p>	<h3>Pension Contributions</h3> <p><i>Standard lifetime allowance reduced from</i></p> <p><b>£1.25m</b> to <b>£1m</b> from 6/4/16</p>	<h3>Pension Annual Allowance (AA) Tapered from 6/4/16</h3> <p>From 6/4/16 the current AA of <b>£40,000</b> will be tapered for anyone whose total 'adjusted income', including the value of any pension savings, is above £150,000. Their AA will be <b>reduced by £1 for every £2</b> of income above £150,000, with a <b>maximum reduction of £30,000</b></p>				
<h3>State pension</h3> <p>New flat rate state pension from 6/4/16 of <b>£155.65</b> if you reach state pension age after 6/4/16 (35 qualifying National Insurance years needed)</p>	<h3>Capital Gains Tax Allowance</h3> <p><b>Annual personal CGT exemption</b> <b>£11,100</b></p> <p>CGT levied at <b>10%</b> for basic rate taxpayers or <b>20%</b> for higher rate taxpayers*</p> <p>*On gains in excess of the personal exemption, exclusions apply</p>					
<h3>Inheritance Tax</h3>			<p><b>Nil-rate IHT band</b> <b>£325,000</b></p> <p><b>40%</b> IHT payable above this threshold</p>	<p><b>Additional</b> main residence allowance introduced from April 2017</p> <p><b>Donate</b></p> <p>or <b>36%</b> if you leave at least 10% of your assets to charity</p>	<p><b>Chargeable</b> lifetime transfers and potentially exempt transfers attract taper relief, if made up to <b>seven</b> years before death on the amount of gift over the nil rate band</p>	<p><b>Other IHT-free gifts, include;</b></p> <p>Gifts between UK domiciled husband or wife or between civil partners;</p> <p><b>Total gifts up to £3,000</b> in a year (can be carried forward one tax year)</p> <p>Small gifts to other recipients up to <b>£250</b> each in a year</p> <p>Gifts in consideration of marriage or civil partnership ranging from <b>£5,000</b> from each parent of the couple, to <b>£1,000</b> from anyone else</p>